

## RETENTION POLICY

For

**Bachelor of Science in Accountancy (BSA)**

**Effective Academic Year 2009-2010**

**(As Amended)**

1. High School graduates may take the BSA course subject to the general admission requirements of the Lyceum of the Philippines University and subject to the specific requirement of the BSA program under the retention policy.
2. BSA Students must maintain the require grades in the following subject:

<i>Subject(s)</i>	<i>Required Grade</i>
<b>Major Subjects:</b> <ul style="list-style-type: none"><li>• Accounting</li><li>• Business Law</li><li>• Taxation</li></ul>	A Grade of 2.00 or higher is required to remain in the BSA Program (Grading System: 50% based); Otherwise, the subject will have to be retaken.  Retake will be allowed once
<b>Other Subjects</b> <ul style="list-style-type: none"><li>• English</li><li>• Math</li><li>• Computer</li></ul>	A grade of 2.25 of higher is required to remain in the BSA Program (Grading System: 50% based); Otherwise, the subject will have to be retaken.  Retake will be allowed once

3. Selective Retention Examinations:

3.1 **Qualifying Examination** will be given to Second year students. The examination will cover Basic Accounting and Accounting for Partnership and Corporation subjects. The test is scheduled during the 3<sup>rd</sup> week of October. All those who failed to pass the qualifying examination may be given probationary status subject to recommendation of the Department Chairperson and the Dean of the College.

3.2 **Comprehensive Examination I** will be given to all third year students. The examination will cover Basic Accounting, Accounting for Partnership and Corporation, Financial Accounting Part I and II, Theory of Accounts, Cost Accounting, Business Law I and Advance Accounting subjects. The test is scheduled during the 3<sup>rd</sup> week of October. All those who failed to pass the comprehensive examination will be disqualified to continue under the Accountancy Program.

3.3 **Comprehensive Examination II** will be given to all fourth year students. The examination will cover Basic Accounting, Accounting for Partnership and Corporation, Financial Accounting Part I and II, Theory of Accounts, Cost Accounting, Business Law 1, 2 and 3, Advance Accounting, Taxation 1, and Management Advisory Services Part I and II subjects. The test is scheduled during the 3<sup>rd</sup> week of October. All those who failed to pass the comprehensive examination will be disqualified to continue under the Accountancy Program.

3.4 ***Mock Board*** will be given to Fifth year students enrolled in review subjects offered by the school. The examination will be given during the second semester of the fifth year. Subjects will cover all the seven CPA Board Examination Subjects.

4. Shifting Alternatives

BSA Students who do not meet the requirements under the Retention Policy shall be eligible to shift to other courses subject to the academic requirements of the Lyceum of the Philippines University for continued residence.

5. All freshmen together with their parents, enrolling/enrolled under the BSA Program must sign his/her conforme to the policies under BSA Retention Policy.

6. The BSA Retention Policy may be revised in accordance with the requirements of the Professional Regulation Commission / Board of Accountancy and the requirements of the accounting profession.

7. For those BSBA major in Financial Management / Management Accounting graduate who wanted to pursue BSA, he/she will be allowed to enroll in the Accountancy Program, provided that his/her weighted average is not lower than 1.75 and the *retake* subjects must be not more five (5) major subjects.

Furthermore, the students will be covered by the prevailing retention policy during the time he/she enroll in the Accountancy program.

8. Presumption of Conformity

Students and parents or guardians whose signature appear below accept and agree to the provision of the policy. Enrollment under BSA program during the immediately succeeding semester after the first semester of the attendance in Lyceum of the Philippines University shall constitute presumption of the conformity with the above provisions. However, a freshmen/transferee orientation for the students and parents or guardians is a pre-requisite.

**Approved:**

  
**DR. CONRADO E. IÑIGO, JR.**  
Vice President for Academic Affairs

**Conforme:**

\_\_\_\_\_  
Signature over printed Name  
Parents/Guardian

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Signature over printed Name  
Student

**Date:**  
/ces 2009/